B. Sc. Engg. (CEE)/ 6th Sem. 23 May, 2024 (Group-B)

ISLAMIC UNIVERSITY OF TECHNOLOGY (IUT)

ORGANISATION OF ISLAMIC COOPERATION (OIC)

DEPARTMENT OF CIVIL AND ENVIRONMENTAL ENGINEERING

Semester Final Examination **Summer Semester: 2022-2023**
Course No.: HUM4651 **Full Marks: 150**
Course Title: Project Planning and Management **Time: 3 Hours**

There are 8 (Eight) questions. Answer any 6 (Six) questions including Question No. 1 & 2. Question No. 1 & 2 are compulsory. Programmable calculators are not allowed. Do not write on this question paper. The figures in the right margin indicate full marks. The Symbols have their usual meaning.

1. (a) Discuss the importance of Project Management. 5 CO2 PO
(b) ANC company has estimated the following time for its project. The company has fixed 20 months to complete the project. What is the probability of success that the project will complete on time (times are in months)? 30 CO3 PO1

Activity	Predecessor	Optimistic Time	Most likely Time	Pessimistic Time
a	-	3	4	5
b	-	3	5	7
c	-	5	6	7
d	a	2	3	4
e	b	6	8	10
f	b	5	3	7
g	c	5	6	7
h	d,e	5	3	7
i	f,g	1	2	3

Determine the total duration of the project, free float, total float of each activity and identify critical path of the project.

2. Suppose you are an assistant project manager of that ANC company (Ques-1). Total costs of the project is $200 million. The company provides all kinds of support to the site operations regarding materials, labor and equipment supply. Your responsibility is to smooth operations of the site as well as on-time completion of the project with desired quality.

At 12 months, you have found that, the work estimated was $80 million, work completed was $100 million although $75 million have been spent for the work.

In the schedule, at 12 months, you have found that two activities (h and i) will be started soon and activity e is about to finish. Activity e = roof casting, i = interior and exterior walls plastering, painting, cleaning and finishing works, and h = lime tracing at roof slab respectively. But, there will be heavy rainfall for next two months and sub-contractors want to slow the operation.

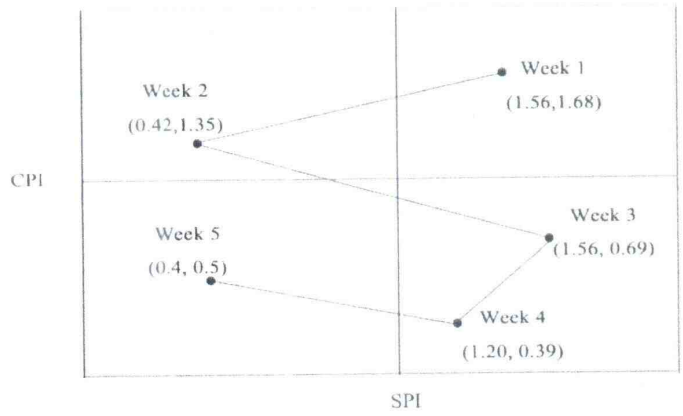
In such case,

(a) What will be your role for completing the jobs within specified time frame (20 months)?	10	CO3	P
(b) Draw the Bar Diagram and S-Curve, and justify your opinion to the management.	15	CO3	PO
(c) Identify the areas that need to monitor in this project.	10	CO1	PO

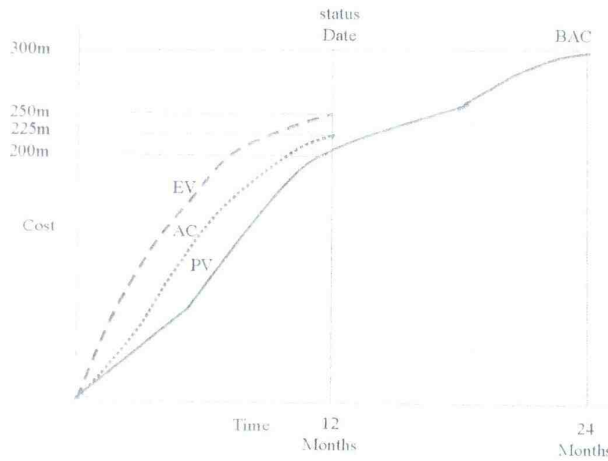
3. (a) What do you understand by Opportunity Cost?	5	CO1	PO
(b) Explain the economic life of an asset.	5	CO2	PO
(c) A factory has a current market value of $60,000 and can be kept in service for 4 more years. With a MARR of 12% per year, when should it be abandoned? The following data are projected for future years:	10	CO2	PO

	Year 1	Year 2	Year 3	Year 4
Net revenue	$50,000	$50,000	$15,000	$10,000
Market value	$35,000	$20,000	$15,000	$5,000
Overhaul value				$2500

4.(a) State the importance of EVA.	5	CO1	PO
(b) A project was originally planned to be completed with an investment of $300 millions and was planned to be completed in 30 months. After reviewing the project after 10 months, it was found that work worth $95 millions have been completed instead of $90 millions as per plan though the expenses incurred till date was found $100 million. Determine the cost and schedule variance. Also determine the expected cost and time of completion with same performance. Also suggest your strategy to the management.	10	CO2	PO
(c) Interpret the following figure of a drainage project and summarize your opinion to the top management for execution of work.	5	CO2	PO



5.(a)	State the common mistakes in a construction site regarding safety perspective.	2.5	CO1	PO1
(b)	Discuss the safety obligation of a Project Manager.	2.5	CO1	PO1
(c)	Do you think construction safety in Bangladesh is up to the standard? Justify your answer.	15	CO2	PO2
6. (a)	When should we consider the replacement of an asset? Why?	2.5	CO1	PO1
(b)	Dr. Chowdhury purchased a car 10 years back at a cost of Tk 5.10 lac whose market value is Tk 6.00 lac now. It can be used for 3 more years at which time its value will be Tk 3.5 lac. Operation and maintenance expenses are Tk 1.80 lac per year. Dr. Chowdhury can purchase a reconditioned car with the same functionality for Tk 25.0 lac. In 5 years the value of this car is estimated to be Tk 15.0 lac. Operation and maintenance expenses will be Tk 48000 per year. Should Dr. Chowdhury replace the old car using before Tax MARR of 12%?	15	CO2	PO2
(c)	In a project, broadly four scenario can happen with respect to time and cost. What are those? What corrective action should you take against those scenario to bring the project on schedule and within budget?	2.5	CO1	PO1
7. (a)	The following S-curve represents the progress of a building project in Rajshahi.	10	CO2	PO2



Give your comments of project status on status date. Find out SV, CV, SPI, CPI, EAC (without modification of performance) and EAC (with modification of performance).

(b)	What corrective actions need to be taken in order to bring the building project of Rajshahi [Ques. 7(a)] to its master schedule?	5	CO2	PO2
(c)	What is meant by 'Time Value of Money"? Pls explain.	5	CO1	PO1
8. (a)	Why is tender security required in any tender process?	5	CO1	PO1
(b)	In which case, the tender security is forfeited? Why?	5	CO2	PO2
(c)	Describe briefly the Open Tendering Method (OTM).	10	CO2	PO2

MARR 12%

Interest Rate	12.00%								12.00%
n	F/P	P/F	A/F	A/P	F/A	P/A	A/G	P/G	N
1	1.120	0.8929	1.0000	1.1200	1.000	0.893	0.000	0.000	1
2	1.254	0.7972	0.4717	0.5917	2.120	1.690	0.472	0.797	2
3	1.405	0.7118	0.2963	0.4163	3.374	2.402	0.925	2.221	3
4	1.574	0.6355	0.2092	0.3292	4.779	3.037	1.359	4.127	4
5	1.762	0.5674	0.1574	0.2774	6.353	3.605	1.775	6.397	5
6	1.974	0.5066	0.1232	0.2432	8.115	4.111	2.172	8.930	6
7	2.211	0.4523	0.0991	0.2191	10.089	4.564	2.551	11.644	7
8	2.476	0.4039	0.0813	0.2013	12.300	4.968	2.913	14.471	8
9	2.773	0.3606	0.0677	0.1877	14.776	5.328	3.257	17.356	9
10	3.106	0.3220	0.0570	0.1770	17.549	5.650	3.585	20.254	10
11	3.479	0.2875	0.0484	0.1684	20.655	5.938	3.895	23.129	11
12	3.896	0.2567	0.0414	0.1614	24.133	6.194	4.190	25.952	12
13	4.363	0.2292	0.0357	0.1557	28.029	6.424	4.468	28.702	13
14	4.887	0.2046	0.0309	0.1509	32.393	6.628	4.732	31.362	14
15	5.474	0.1827	0.0268	0.1468	37.280	6.811	4.980	33.920	15

Z Score Table- chart value corresponds to area below z score.

z	0.09	0.08	0.07	0.06	0.05	0.04	0.03	0.02	0.01	0.00
-3.4	0.0002	0.0003	0.0003	0.0003	0.0003	0.0003	0.0003	0.0003	0.0003	0.0003
-3.3	0.0003	0.0004	0.0004	0.0004	0.0004	0.0004	0.0004	0.0005	0.0005	0.0005
-3.2	0.0005	0.0005	0.0005	0.0006	0.0006	0.0006	0.0006	0.0006	0.0007	0.0007
-3.1	0.0007	0.0007	0.0008	0.0008	0.0008	0.0008	0.0009	0.0009	0.0009	0.0010
-3.0	0.0010	0.0010	0.0011	0.0011	0.0011	0.0012	0.0012	0.0013	0.0013	0.0013
-2.9	0.0014	0.0014	0.0015	0.0015	0.0016	0.0016	0.0017	0.0018	0.0018	0.0019
-2.8	0.0019	0.0020	0.0021	0.0021	0.0022	0.0023	0.0023	0.0024	0.0025	0.0026
-2.7	0.0026	0.0027	0.0028	0.0029	0.0030	0.0031	0.0032	0.0033	0.0034	0.0035
-2.6	0.0036	0.0037	0.0038	0.0039	0.0040	0.0041	0.0043	0.0044	0.0045	0.0047
-2.5	0.0048	0.0049	0.0051	0.0052	0.0054	0.0055	0.0057	0.0059	0.0060	0.0062
-2.4	0.0064	0.0066	0.0068	0.0069	0.0071	0.0073	0.0075	0.0078	0.0080	0.0082
-2.3	0.0084	0.0087	0.0089	0.0091	0.0094	0.0096	0.0099	0.0102	0.0104	0.0107
-2.2	0.0110	0.0113	0.0116	0.0119	0.0122	0.0125	0.0129	0.0132	0.0136	0.0139
-2.1	0.0143	0.0146	0.0150	0.0154	0.0158	0.0162	0.0166	0.0170	0.0174	0.0179
-2.0	0.0183	0.0188	0.0192	0.0197	0.0202	0.0207	0.0212	0.0217	0.0222	0.0228
-1.9	0.0233	0.0239	0.0244	0.0250	0.0256	0.0262	0.0268	0.0274	0.0281	0.0287
-1.8	0.0294	0.0301	0.0307	0.0314	0.0322	0.0329	0.0336	0.0344	0.0351	0.0359
-1.7	0.0367	0.0375	0.0384	0.0392	0.0401	0.0409	0.0418	0.0427	0.0436	0.0446
-1.6	0.0455	0.0465	0.0475	0.0485	0.0495	0.0505	0.0516	0.0526	0.0537	0.0548
-1.5	0.0559	0.0571	0.0582	0.0594	0.0606	0.0618	0.0630	0.0643	0.0655	0.0668
-1.4	0.0681	0.0694	0.0708	0.0721	0.0735	0.0749	0.0764	0.0778	0.0793	0.0808
-1.3	0.0823	0.0838	0.0853	0.0869	0.0885	0.0901	0.0918	0.0934	0.0951	0.0968
-1.2	0.0985	0.1003	0.1020	0.1038	0.1056	0.1075	0.1093	0.1112	0.1131	0.1151
-1.1	0.1170	0.1190	0.1210	0.1230	0.1251	0.1271	0.1292	0.1314	0.1335	0.1357
-1.0	0.1379	0.1401	0.1423	0.1446	0.1469	0.1492	0.1515	0.1539	0.1562	0.1587
-0.9	0.1611	0.1635	0.1660	0.1685	0.1711	0.1736	0.1762	0.1788	0.1814	0.1841
-0.8	0.1867	0.1894	0.1922	0.1949	0.1977	0.2005	0.2033	0.2061	0.2090	0.2119
-0.7	0.2148	0.2177	0.2206	0.2236	0.2266	0.2296	0.2327	0.2358	0.2389	0.2420
-0.6	0.2451	0.2483	0.2514	0.2546	0.2578	0.2611	0.2643	0.2676	0.2709	0.2743
-0.5	0.2776	0.2810	0.2843	0.2877	0.2912	0.2946	0.2981	0.3015	0.3050	0.3085
-0.4	0.3121	0.3156	0.3192	0.3228	0.3264	0.3300	0.3336	0.3372	0.3409	0.3446
-0.3	0.3483	0.3520	0.3557	0.3594	0.3632	0.3669	0.3707	0.3745	0.3783	0.3821
-0.2	0.3859	0.3897	0.3936	0.3974	0.4013	0.4052	0.4090	0.4129	0.4168	0.4207
-0.1	0.4247	0.4286	0.4325	0.4364	0.4404	0.4443	0.4483	0.4522	0.4562	0.4602
-0.0	0.4641	0.4681	0.4721	0.4761	0.4801	0.4840	0.4880	0.4920	0.4960	0.5000

z	0.00	0.01	0.02	0.03	0.04	0.05	0.06	0.07	0.08	0.09
0.0	0.5000	0.5040	0.5080	0.5120	0.5160	0.5199	0.5239	0.5279	0.5319	0.5359
0.1	0.5398	0.5438	0.5478	0.5517	0.5557	0.5596	0.5636	0.5675	0.5714	0.5753
0.2	0.5793	0.5832	0.5871	0.5910	0.5948	0.5987	0.6026	0.6064	0.6103	0.6141
0.3	0.6179	0.6217	0.6255	0.6293	0.6331	0.6368	0.6406	0.6443	0.6480	0.6517
0.4	0.6554	0.6591	0.6628	0.6664	0.6700	0.6736	0.6772	0.6808	0.6844	0.6879
0.5	0.6915	0.6950	0.6985	0.7019	0.7054	0.7088	0.7123	0.7157	0.7190	0.7224
0.6	0.7257	0.7291	0.7324	0.7357	0.7389	0.7422	0.7454	0.7486	0.7517	0.7549
0.7	0.7580	0.7611	0.7642	0.7673	0.7704	0.7734	0.7764	0.7794	0.7823	0.7852
0.8	0.7881	0.7910	0.7939	0.7967	0.7995	0.8023	0.8051	0.8078	0.8106	0.8133
0.9	0.8159	0.8186	0.8212	0.8238	0.8264	0.8289	0.8315	0.8340	0.8365	0.8389
1.0	0.8413	0.8438	0.8461	0.8485	0.8508	0.8531	0.8554	0.8577	0.8599	0.8621
1.1	0.8643	0.8665	0.8686	0.8708	0.8729	0.8749	0.8770	0.8790	0.8810	0.8830
1.2	0.8849	0.8869	0.8888	0.8907	0.8925	0.8944	0.8962	0.8980	0.8997	0.9015
1.3	0.9032	0.9049	0.9066	0.9082	0.9099	0.9115	0.9131	0.9147	0.9162	0.9177
1.4	0.9192	0.9207	0.9222	0.9236	0.9251	0.9265	0.9279	0.9292	0.9306	0.9319
1.5	0.9332	0.9345	0.9357	0.9370	0.9382	0.9394	0.9406	0.9418	0.9429	0.9441
1.6	0.9452	0.9463	0.9474	0.9484	0.9495	0.9505	0.9515	0.9525	0.9535	0.9545
1.7	0.9554	0.9564	0.9573	0.9582	0.9591	0.9599	0.9608	0.9616	0.9625	0.9633
1.8	0.9641	0.9649	0.9656	0.9664	0.9671	0.9678	0.9686	0.9693	0.9699	0.9706
1.9	0.9713	0.9719	0.9726	0.9732	0.9738	0.9744	0.9750	0.9756	0.9761	0.9767
2.0	0.9772	0.9778	0.9783	0.9788	0.9793	0.9798	0.9803	0.9808	0.9812	0.9817
2.1	0.9821	0.9826	0.9830	0.9834	0.9838	0.9842	0.9846	0.9850	0.9854	0.9857
2.2	0.9861	0.9864	0.9868	0.9871	0.9875	0.9878	0.9881	0.9884	0.9887	0.9890
2.3	0.9893	0.9896	0.9898	0.9901	0.9904	0.9906	0.9909	0.9911	0.9913	0.9916
2.4	0.9918	0.9920	0.9922	0.9925	0.9927	0.9929	0.9931	0.9932	0.9934	0.9936
2.5	0.9938	0.9940	0.9941	0.9943	0.9945	0.9946	0.9948	0.9949	0.9951	0.9952
2.6	0.9953	0.9955	0.9956	0.9957	0.9959	0.9960	0.9961	0.9962	0.9963	0.9964
2.7	0.9965	0.9966	0.9967	0.9968	0.9969	0.9970	0.9971	0.9972	0.9973	0.9974
2.8	0.9974	0.9975	0.9976	0.9977	0.9977	0.9978	0.9979	0.9979	0.9980	0.9981
2.9	0.9981	0.9982	0.9982	0.9983	0.9984	0.9984	0.9985	0.9985	0.9986	0.9986
3.0	0.9987	0.9987	0.9987	0.9988	0.9988	0.9989	0.9989	0.9989	0.9990	0.9990
3.1	0.9990	0.9991	0.9991	0.9991	0.9992	0.9992	0.9992	0.9992	0.9993	0.9993
3.2	0.9993	0.9993	0.9994	0.9994	0.9994	0.9994	0.9994	0.9995	0.9995	0.9995
3.3	0.9995	0.9995	0.9995	0.9996	0.9996	0.9996	0.9996	0.9996	0.9996	0.9997
3.4	0.9997	0.9997	0.9997	0.9997	0.9997	0.9997	0.9997	0.9997	0.9997	0.9998